

Department of Economics
(JMS College, Munger)

Class- B.A.II

Paper- Monetary Economics

01. Which bank is the Banker of the Banks?

Answer: RBI

02. For international payments, to which currency is the Indian currency linked?

Answer: American Dollars

03. In which year Statutory Liquidity Ratio was first imposed on banks?

Answer: 1949

04. CENVAT is associated with_____?

Answer: Rate of Indirect Tax

05. Gilt-edged means_____?

Answer: Market of govt. securities

06. What is the effect of Deficit financing?

Answer: Inflation

07. Who was the first Indian Governor of RBI?

Answer: Shachindra Ray

08. The principal sources of revenue to the State Government in India is_____?

Answer: Sales Tax

09. Indias Economic Summit was held in December 1999, in_____?

Answer: New Delhi

10. When a person has a saving account in the bank, the bank assumes the position of _____?

Answer: Debtor

11. Which is the largest Private Sector Bank in India?

Answer: HDFC Bank

12. Which ministry formulates fiscal policy?

Answer: Finance Ministry

13. In which year SIDBI was established?

Answer: 1990

14. What is the highest denomination of currency notes in circulation as legal tender in India at present?

Answer: Rs. 2000

15. How many banks were nationalized in 1969?

Answer: 14

16. In April 1980 how many banks were nationalized?

Answer: Six

17. One rupee notes contain the signature of _____?

Answer: Finance Secretary, GOI

18. Which is treated as artificial currency?

Answer: SDR

19. What was the earlier name of the WTO?

Answer: GATT

20. Which is the oldest stock exchange in Asia?

Answer: Bombay Stock Exchange

21. Temporary tax levied to obtain additional revenue is called _____?

Answer: Fee

22. When was Consumer Protection Act(COPRA) passed?

Answer: 1986

23. The Money Order system in India was introduced in the year _____?

Answer: 1880

24. Investment in public works is known as _____?

Answer: Capital Expenditure

25. Where are the headquarters of IMF and World Bank located?

Answer: Both Washington DC

26. Who appoints Banking Ombudsman?

Answer: RBI

27. In which year was Railway Budget in India separated from general budget?

Answer: 1924

28. Which is the best measure of economic growth of a country?

Answer: GNP