

**JMS COLLEGE, MUNGER, BIHAR
(MUNGER UNIVERSITY)**

Department of Commerce

**B.Com Part-I , AUDITING (Practical)
Multiple Choice Questions (MCQs)**

1. First auditor of a company is appointed by the
 - a) Shareholders
 - b) Central Govt.
 - c) Company Law Board
 - d) Board of Directors

2. Which of the following persons is qualified to be a company auditor?
 - a) An employee of the company
 - b) A body corporate
 - c) A person who is indebted to the company for an amount exceeding Rs. 1000
 - d) A practicing chartered accountant

3. The first auditor of a company will hold office
 - a) For a period of one year
 - b) Till holding of statutory meeting
 - c) Till the conclusion of first annual general meeting
 - d) Till a new auditor is appointed

4. Normally, a company auditor is appointed by the
 - a) Central Government
 - b) Shareholders
 - c) Board of Directors
 - d) Company Law board

5. An auditor in a casual vacancy is appointed by the
 - a) Board of Directors
 - b) Shareholders
 - c) Central Government
 - d) Company Law board

6. If an auditor is not appointed at annual general meeting, he is appointed by the

- a) The Central Government
- b) Board of Directors
- c) Shareholders
- d) Company Law board

7. A vacancy caused by resignation of the auditor is filled by

- a) Board of Directors
- b) At the general meeting of shareholders
- c) By the Central Government
- d) By the Company Law board

8. A special auditor is appointed by the

- a) Shareholders
- b) Board of Directors
- c) Central Government
- d) C & A - G

9. A government Co. auditor may be appointed by the

- a) C & A – G
- b) Shareholders
- c) Central Government
- d) None of the above

10. A company auditor can be removed before expiry of his term by

- a) Shareholders
- b) Board of Directors
- c) Central Government
- d) State Government

Try to Answer first. Answers to above questions will be given in next session.

Note : Dear students, for any doubt or clarification, send your query at madhulika.kvs@gmail.com