

**JMS COLLEGE, MUNGER, BIHAR  
(MUNGER UNIVERSITY)  
Department of Commerce**

**B.Com Part-I (Financial Accounting-I)**

**[Assignment]**

**Dear Students : Try to answer following questions. Its solution will be discussed in the next upload section. Keep visiting college website.**

**1-Mention any two objectives of Accounting.**

**2-List any four Accounting Standards.**

**3-Mention any four disadvantages of Single Entry System.**

**4-What is pure single entry system.**

**5-Give the meaning of Down Payment.**

**6-What is Royalty ?**

**7-What do you mean by Purchase Consideration ?**

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**Note :** Dear students, for any doubt or clarification, send your query at [madhulika.kvs@gmail.com](mailto:madhulika.kvs@gmail.com)