

**JMS COLLEGE, MUNGER, BIHAR
(MUNGER UNIVERSITY)
Department of Commerce**

B.Com Part-I (Financial Accounting-I)

[Assignment]

Dear Students : Try to answer following questions. Its solution will be discussed in the next upload section. Keep visiting college website.

1-From the following information calculate opening stock:

	Rs.
Purchase during the year	55,000
Sales during the year	1,25,000
Closing stock	18,000
Manufacturing expenses	12,000
Carriage inward	2,000
Rate of gross profit was 25% on cost	

2-Calculate the amount of interest and principal included in each installment.

Cash price Rs. 2,00,000

Down payment Rs. 50,000

Balance in three installments of Rs. 60,000 each payable at the end of each year.

Note : Dear students, for any doubt or clarification, send your query at madhulika.kvs@gmail.com